

CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS /PUBLIC OFFER BANK / SPONSOR BANK

To,

The Board of Directors
DCX Systems Limited
Aerospace SEZ Sector, Plot Nos. 29, 30 and 107,
Hitech Defence and Aerospace Park,
Kavadadasanahalli, Bengaluru Rural,
Karnataka – 562 110
India

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of DCX Systems Limited (the "Company")

We, Axis Bank Limited, [-], do hereby consent to act as the Escrow Collection Banks / Refund Banks/Public Offer Bank/Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks / Refund Banks/Public Offer Bank/Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") and any other material used in connection with the Offer (together, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Karnataka at Bangalore ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required in relation to the said Offer. The following details with respect to us may be disclosed in the Offer Documents.

Name: Axis Bank Limited
Address: No 9 Esquare Centre, Block A, MG Road, Bangalore - 560001
Telephone Number: 8095500091
Email: bangalore.branchhead@axisbank.com
Website: www.axisbank.com
Contact Person: Nilam Choudhury
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

For AXIS BANK LTD
BRANCH HEAD
BANGALORE MAIN BRANCH



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

All capitalized terms used herein and not specifically defined herein shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of AXIS BANK LIMITED

Authorized signatory

Name: Nilam Choudhury

Date:

Nilam Choudhury
BRANCH HEAD
S. S. No. : 13155

Cc:

Edelweiss Financial Services Limited

6th Floor, Edelweiss House,
Off C.S.T. Road,
Kalina,
Mumbai – 400 098
Maharashtra, India

Axis Capital Limited

1st Floor, Axis House,
C-2 Wadia International Centre
P.B. Marg, Worli,
Mumbai – 400 025
Maharashtra, India

Saffron Capital Advisors Private Limited

605, Center Point,
Andheri Kurla Road, J B Nagar,
Andheri East,
Mumbai – 400 059
Maharashtra, India

J. Sagar Associates

Sandstone Crest,
Opposite Park, Plaza Hotel,
Sushant Lok – 1,
Gurgaon 122 009,
Haryana, India

Khaitan & Co

3rd floor, Embassy Quest,
45/1 Magrath Road,
Bengaluru – 560 025
Karnataka, India

Hogan Lovells

50 Collyer Quay
#10-01 OUE Bayfront
Singapore - 049321



Annexure A

[on the letterhead of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank/ Sponsor Bank]

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting AXIS BANK LIMITED from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2021
8. Details of any penalty imposed	NA

For AXIS BANK LTD
BRANCH HEAD
BANGALORE MAIN BRANCH



CONSENT LETTER FROM THE SPONSOR BANK

To,

**The Board of Directors
DCX Systems Limited**

Aerospace SEZ Sector, Plot Nos. 29, 30 and 107,
Hitech Defence and Aerospace Park,
Kavadadasanahalli, Bengaluru Rural,
Karnataka – 562 110
Karnataka, India

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the “Equity Shares” and such offering, the “Offer”) of DCX Systems Limited (the “Company”)

We, **HDFC Bank Ltd**, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) and any other material used in connection with the Offer (together, the “Offer Documents”) which the Company intends to file, with the Registrar of Companies, Karnataka at Bangalore (“RoC”), Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	022-30752914/28/29
Fax No	022-25799801
Email ID	eric.bacha@hdfcbank.com , Siddharth.jadhav@hdfcbank.com , Sachin.Gawade@hdfcbank.com , Tushar.Gavankar@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Eric Bacha/Siddharth Jadhav / Sachin Gawade / Tushar Gavankar
SEBI Cert Registration No	INBI00000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

www.hdfcbank.com

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For HDFC Bank Ltd


Vishnu Dayal
Assistant Vice President
Date: 16.09.2022



Cc:

Edelweiss Financial Services Limited
6th Floor, Edelweiss House,
Off C.S.T. Road,
Kalina,
Mumbai – 400 098
Maharashtra, India

Axis Capital Limited
1st Floor, Axis House,
C-2 Wadia International Centre
P.B. Marg, Worli,
Mumbai – 400 025
Maharashtra, India

Saffron Capital Advisors Private Limited
605, Center Point,
Andheri Kurla Road, J B Nagar,
Andheri East,
Mumbai – 400 059
Maharashtra, India

J. Sagar Associates

Sandstone Crest,
Opposite Park, Plaza Hotel,
Sushant Lok – 1,
Gurgaon 122 009,
Haryana, India

Khaitan & Co

3rd floor, Embassy Quest,
45/1 Magrath Road,
Bengaluru –560 025
Karnataka, India

Hogan Lovells

50 Collyer Quay
#10-01 OUE Bayfront
Singapore - 049321

Annexure A

1. Registration Number:	INBI00000063
2. Date of registration / Renewal of registration:	31.01.2013
3. Date of expiry of registration:	
4. If applied for renewal, date of application:	
5. Any communication from SEBI prohibiting HDFC Bank Limited from acting as sponsor bank:	
6. Any enquiry/investigation being conducted by SEBI:	
7. Details of any penalty imposed	
8. Period upto which registration/renewal fees have been paid	