



DCX SYSTEMS LIMITED
CIN: U31908KA2011PLC061686

(Formerly known as DCX Cable Assemblies Pvt Ltd)

**An AS 9100D
 Certified**

Regd. Office: Aerospace SEZ Sector, Plot Nos. 29,30 and 107,
 Hitech Defence and Aerospace Park, Kavadasanahalli,
 Bengaluru Rural – 562110, Karnataka, India,

email: cs@dcxindia.com

Tel: 080-67119555

web: www.dcxindia.com

**EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF DCX SYSTEMS LIMITED
 HELD ON MARCH 21, 2022 AT THE REGISTERED OFFICE OF THE COMPANY**

APPROVAL OF OBJECTS OF THE OFFER.

The Board considered the matter with the permission of the Chairman and all the Directors present at the meeting and pass the following resolution unanimously:

“RESOLVED THAT, pursuant to the recommendation of the IPO Committee and pursuant to the relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 along with the rules made thereunder, each as amended (**“Companies Act”**), and other applicable provisions thereof, if any, utilisation of the Net Proceeds of the Fresh Issue towards (i) Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company (ii) Funding working capital requirements of the Company (iii) Investment in our wholly owned Subsidiary, Raneal Advanced Systems Private Limited, to fund its capital expenditure expenses. (iv) general corporate purposes (collectively, referred to herein as the **“Objects”**), be and is hereby approved.

OBJECTS OF THE ISSUE	
Description	Amount (Rs Millions)
Proposed Objects of the offer	
1. EMS (WOS under DCX – Rs. 450 million Capex)	450.00
2. Pre-payment of bank borrowings	
a. ICICI PCFC 900 million	
b. Axis PCFC 150 million	1,050.00
3. Issue expenses estimated	500.00
4. Additional working capital to the company	2,000.00
5. General Corporate purposes	1,000.00
TOTAL (A)	5,000.00

RESOLVED FURTHER THAT, the Board hereby approves the estimate of costs with respect to disclosures, fund requirements, deployment of funds and the intended use of the Net Proceeds Investment in our wholly owned Subsidiary, Raneal Advanced Systems Private Limited, to fund its capital expenditure expenses.





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RESOLVED FURTHER THAT Dr. Raghavendra Rao Hosakote Shamarao, Chairman and Managing Director of the Company and/or Mr. Krishnabhagawan Srinivasa Ranga, the Chief Financial Officer of the company, be and are hereby severally authorized to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

Certified True Copy

For DCX Systems Limited

Nagaraj R Dhavaskar
Company Secretary, Legal & Compliance Officer
M. No: A53230

