



An AS 9100D
Certified

Regd. Off. Add.: Aerospace SEZ Sector, Plot Nos. 29,30 and
107, Hitech Defence and Aerospace Park, Kavadasanahalli,
Bengaluru Rural – 562110, Karnataka, India

DCX SYSTEMS LIMITED
CIN: L31908KA2011PLC061686

(Formerly known as DCX Cable Assemblies Pvt Ltd)

Email:cs@dcxindia.com

Tel: 080-67119555

Web:www.dcxindia.com

Date: 16-10-2023

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip: 543650	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: DCXINDIA
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Dear Sir / Madam,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Ref: Intimation for Incorporation of a Wholly Owned Subsidiary Company (“WOS”).

With reference to above mentioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, pursuant to our earlier communication dated August 30, 2023 w.r.t Joint Venture Agreement executed with ELTA Systems Limited, we wish to inform you that the wholly owned subsidiary (“WOS”) of the Company (“DCX Systems Limited) in the name and style of “**NIART Systems Limited**” has been incorporated on October 15, 2023 as approved by Registrar of Companies, Israel.

The disclosures in respect of the said Wholly Owned Subsidiary, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also attached as Annexure – 1 to this letter.

This is for your information and records.

Yours Faithfully,
For DCX Systems Limited

Nagaraj R Dhavaskar
Company Secretary, Legal and Compliance Officer
M. No: F12503



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Annexure – 1

Required disclosures in respect of Incorporation of a wholly owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>a. NIART Systems Limited, Wholly Owned Subsidiary (“WoS”)</p> <p>Authorized Capital: NIS 20,000 divided into (i) 1,000,000 Ordinary shares of par value of NIS 0.01 each (Ordinary shares) (ii) 500,000 Ordinary A shares of par value of NIS 0.01 each (Ordinary A shares) (iii) 500,000 Deferred shares of par value of NIS 0.01 each (Ordinary and Ordinary A shares)</p> <p>Subscribed Capital: 450,900 Ordinary A shares of par value of NIS 0.01 each (Ordinary A shares).</p> <p>b. Size and Turn Over: Not applicable as its newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of DCX Systems Limited. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Railway Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Objects: To carry on the Business of developing, producing and distributing, globally, obstacle detection solutions based on radar and optics technology for railway industry.</p> <p>Reason:</p> <ol style="list-style-type: none"> Acquaintance of new technology in the area of Radars and Opto electronic. Leveraging of existing state of the art manufacturing facility in the area of



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		printed circuit board assembly, cable and wire harness, testing facilities. 3. Accessibility to global railway industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	Incorporation of the WOS is completed.
7.	Consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	450,900 Ordinary A shares of par value of NIS 0.01 each (Ordinary A shares).
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	a. Percentage of shareholding /control acquired - 100% Wholly Owned Subsidiary of DCX Systems Limited b. Number of shares acquired: 450,900 Ordinary A shares of par value of NIS 0.01 each (Ordinary A shares).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	a. Date of Incorporation: “NIART Systems Limited” has been incorporated on October 15, 2023 as a limited liability company under the Companies Law, 5759-1999, as approved by Registrar of Companies, Israel with Company Reg. Number – 516879350. Registered office/Correspondence Address: 2 Oppenheimer St., Rehovot 7670102. b. Brief background of the WOS: To carry on the Business of developing, producing and distributing, globally, obstacle detection solutions based on radar and optics technology for railway industry. c. History of last 3 years turnover: Not Applicable.



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		<p>d. Country in which the acquired entity has presence and any other significant information: WOS is incorporated in Israel and all the Significant information's are disclosed.</p>
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Yours Faithfully,
For DCX Systems Limited

Nagaraj R Dhavaskar
Company Secretary, Legal and Compliance Officer
M. No: F12503