



DCX SYSTEMS LIMITED
CIN: L31908KA2011PLC061686

An AS 9100D Certified

Regd. Off. Add.: Aerospace SEZ Sector, Plot Nos. 29,30 and 107, Hitech Defence and Aerospace Park, Kavadasanahalli, Bengaluru Rural – 562110, Karnataka, India.

Email: cs@dcxindia.com

Tel: 080-67119555

Web: www.dcxindia.com

November 12, 2025

BSE Limited

P J Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 543650

Symbol – DCXINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, November 12, 2025, inter alia, have considered and approved the following business item:

Un-Audited Financial Results:

The Un-Audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2025 along with Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the Un-Audited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025, is enclosed herewith.

The Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2025 is also available on the Company's website at www.dcxindia.com.

The meeting of the Board of Directors commenced at 4.00 P.M. IST and concluded at 4.54 P.M. IST.

Please take the same on your records.

Thanking you,

Yours Sincerely,

For **DCX Systems Limited**

Gurumurthy Hegde

Company Secretary, Legal and Compliance Officer



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai – 400001.

Tel: (91-22) 22870588 / 0939 / 4140, 22885229

Fax: (91-22) 22884910. Email id: admin@nbsandco.in. Web: www.nbsandco.in.

Independent Auditor's Review Report on the Quarter and Six Months Ended Standalone Unaudited Financial Results of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
DCX Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DCX Systems Limited ("the Company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

NBS & CO.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters.

NBS & CO.

Chartered Accountants

Firm Registration No.110100W

Pradeep Shetty

Partner

Membership No. 046940

UDIN: 25046940BMLNBV2795

Place: Mumbai

Date: 12th November, 2025

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110.

CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Millions, unless otherwise stated)

Sl.No	Particulars	As at 30th September 2025	As at 31st March 2025
		(UNAUDITED)	(AUDITED)
I	ASSETS		
	1 Non - Current Assets		
	(a) Property, Plant & Equipment	273.57	281.87
	(b) Capital work-in-progress	-	-
	(c) Right of use Assets	43.00	43.00
	(d) Other Intangible Assets	2.97	3.00
	(e) Financial Assets		
	(i) Investment	2,425.63	1,586.26
	(ii) Other Financial Assets	18.49	41.65
	(f) Deferred Tax Assets (net)	14.20	11.48
	(g) Other non -Current Assets	0.50	0.50
	Total-Non-Current Assets	2,778.36	1,967.76
	2 Current Assets		
	(a) Inventories	3,864.47	1,730.98
	(b) Financial Assets		
	(i) Trade Receivables	1,271.55	1,603.60
	(ii) Cash and cash equivalents	972.51	1,316.07
	(iii) Bank balances other than (ii) above	6,549.43	7,810.72
	(iv) Other financial assets	10.80	1.95
	(c) Current tax assets (net)	-	-
	(d) Other Current Assets	2,486.95	1,979.73
	Total-Current Assets	15,155.71	14,443.05
	TOTAL ASSETS	17,934.07	16,410.81
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	222.78	222.78
	(b) Other Equity	11,501.32	11,319.00
	Total-Equity	11,724.10	11,541.78
	LIABILITIES		
	1 Non Current Liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	-	-
	(b) Provisions	29.79	27.23
	Total -Non-Current Liabilities	29.79	27.23
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities		
	(iii) Trade Payables -		
	Total outstanding dues of MSME	3.77	5.74
	Total outstanding dues of creditors other than MSME	1,928.96	846.62
	(iv) Other financial liabilities	35.21	26.36
	(b) Other Current Liabilities	4,134.82	3,855.27
	(c) Provisions	1.10	1.10
	(d) Current tax liabilities (net)	76.32	106.71
	Total-Current Liabilities	6,180.18	4,841.80
	Total EQUITY AND LIABILITIES	17,934.07	16,410.81

For
NBS & Co.
Chartered Accountants
FRN : 110100W

For DCX Systems Limited

H S Raghavendra Rao
Chairman & Managing Director

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:12-11-2025
UDIN:25046940BMLNBV2795

Reg. Off. Address: AEROSPACE SEZ SECTOR, PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025

(₹ in Millions, unless otherwise stated)

For NBS & Co. Chartered Accountants FRN : 110100W	For DCX Systems Limited
CA.Pradeep Shetty Partner M No: 046940 Place:Mumbai Date:12-11-2025 UDIN:25046940BMLNBV2795	H S Raghavendra Rao Chairman & Managing Director

DCX SYSTEMS LIMITED		
Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com		
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 th SEPTEMBER 2025		
(₹ In Millions, unless otherwise stated)		
Particulars	For the half year ended 30th September 2025	For the half year ended 30th September 2024
	(UNAUDITED)	(UNAUDITED)
A. Cash flow from operating activities		
Profit before tax	277.01	225.09
Adjustments to reconcile profit before tax to net cash flows:		-
Interest on fixed deposits	(233.07)	(288.16)
Profit on sale of fixed assets	-	-
Interest on borrowings	-	59.07
Depreciation and amortisation expense	31.02	26.62
Remeasurement of defined employee benefit plan	-	-
Operating profit before working capital changes	74.96	22.62
Movement in working capital:		
(Increase)/Decrease in trade receivables	332.05	3,232.22
(Increase)/Decrease in inventories	(2,133.49)	(1,393.27)
(Increase)/Decrease in other current assets	(507.22)	512.93
(Increase)/Decrease in other non current financial assets	23.16	(3.01)
(Increase)/Decrease in other current financial assets	(8.85)	-
Increase/(Decrease) in trade payables	1,080.37	(1,039.01)
Increase/(Decrease) in non current provisions	2.56	1.79
Increase/(Decrease) in current provisions	-	(0.02)
Increase/(Decrease) in other current financial liabilities	8.86	13.00
Increase/(Decrease) in other current liabilities	279.56	2,492.80
Cash generated from operations	(848.04)	3,840.05
Net income tax (paid)	(127.19)	(55.40)
Net cash from operating activities (A)	(975.23)	3,784.65
B. Cash flows from investing activities		
Purchase of property, plant and equipment and Other Intangible assets	(22.69)	(9.12)
Proceeds from disposal of property, plant and equipment	-	-
Capital work in progress and capital advance	-	-
Investment in Subsidiary	(839.36)	(1,457.76)
Interest received	233.07	288.16
Net cash from investing activities (B)	(628.98)	(1,178.72)
C. Cash flows from financing activities		
Working Capital/Term Loan	-	(2,011.61)
Net Proceeds from issue of Shares	-	(1.40)
Fund Raising Expenses	(0.64)	-
Interest amount	-	(59.07)
Net cash from financing activities (C)	(0.64)	(2,072.08)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,604.85)	533.85
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	9,126.79	8,347.57
Cash and cash equivalents at the end of the period	7,521.94	8,881.42
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	-	-
Balances with bank		
- Current accounts	972.51	109.05
Other bank balances	6,549.43	8,772.37
	7,521.94	8,881.42
NOTES :		
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on November 12, 2025 respectively.		
2. The Company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and Cable Harnesses for both International and domestic reputed customers.		
3.The Company had invested in Raneal Advanced Systems Private Limited (RASPL) in February 2022 and Niart Systems Limited(Niart) in April 2024, which are wholly owned subsidiaries of the Company. In furtherance of various project related initiatives, the Company has so far invested Rs. 2,425.63 Mn from time to time till September 30, 2025 in the form of equity (RASPL-Rs. 328.38 Mn and Niart-Rs. 2097.25 Mn).		
4. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2025.		
5. The previous periods' figures have been regrouped to conform to Current period's required classification.		
6.Other Income includes gain on account of foreign exchange fluctuation of Rs. (10.59) Mn and Rs. 45.46 Mn for the quarter and half year ended September 30,2025 and Rs. 47.80 Mn and Rs. 76.57 Mn for the quarter and half year ended September 30, 2024.		
7. The Company has only one geographic as well as manufacturing unit, in the context of the Ind AS 108 Operating Segment, is considered to constitute one single primary segment.		
For NBS & Co. Chartered Accountants FRN : 110100W	For DCX Systems Limited	
	H S Raghavendra Rao Chairman & Managing Director	
CA.Pradeep Shetty Partner M No: 046940 Place: Mumbai Date:12-11-2025 UDIN:25046940BMLNBV2795		



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai – 400001.

Tel: (91-22) 22870588 / 0939 / 4140, 22885229

Email id: admin@nbsandco.in. Web: www.nbsandco.in.

Independent Auditor's Review Report on Quarter and Six Months ended Consolidated Unaudited Financial Results of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors
DCX Systems Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DCX Systems Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conduct our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Requirements) Regulation 2015, as amended, to the extent applicable.

NBS & CO.

Chartered Accountants

4. The Statement includes the Standalone financial results of the following entities:

Sr. No.	Name of the Company
	Subsidiaries
1.	Raneal Advanced Systems Private Limited
2.	NIART Systems LTD

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the statement, whose financial results, reflect total assets of **Raneal Advanced Systems Private Limited Rs 2525.90 Mn** and **NIART Systems LTD of Rs 4,777.86 Mn** as at September 30, 2025, respectively, total revenue of **Raneal Advanced Systems Private Limited Rs 1029.15 Mn & Rs 3244.74 Mn** and **NIART Systems LTD of Rs Nil & Nil** for the quarter and Six months ended September 30, 2025, respectively, total net profit/(loss) after tax of **Raneal Advanced Systems Private Limited Rs.1.39 Mn & 40.91 Mn** and **NIART Systems LTD of Rs (163.45 Mn) & (273.67 Mn)** for the quarter and Six months ended September 30, 2025, respectively, total comprehensive profit of **Raneal Advanced Systems Private Limited Rs 1.39 Mn & 40.91 Mn** and **NIART Systems LTD of Rs 43.07 Mn & 299.63 Mn** for the quarter and Six months ended September 30, 2025, respectively, and net cash flow of **Raneal Advanced Systems Private Limited Rs 19.01 Mn** and **NIART Systems LTD of Rs 551.86 Mn** for Six months ended September 30, 2025, as considered in the statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor and procedures performed by us stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the report of the other auditors and the financial results and financial information certified by the Management.

For NBS& Co,
Chartered Accountants
Firm registration-110100W

CA. Pradeep Shetty
Partner
Membership No.046940
UDIN: 25046940BMLNBW9059
Place: Mumbai.
Date: 12th November, 2025

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR, PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL,
KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Millions, unless otherwise stated)

Sl.No	Particulars	As at 30th September 2025	As at 31st March 2025
		(UNAUDITED)	(AUDITED)
I	ASSETS		
	1 Non - Current Assets		
	(a) Property, Plant & Equipment	637.16	621.75
	(b) Capital work-in-progress	-	-
	(c) Right of use Assets	69.67	71.73
	(d) Other Intangible Assets	3,471.80	2,771.81
	(e) Financial Assets		
	(i) Investment	-	-
	(ii) Other Financial Assets	25.95	50.16
	(f) Deferred Tax Assets (net)	19.45	14.68
	(g) Other non -Current Assets	0.50	0.50
	Total-Non-Current Assets	4,224.53	3,530.63
	2 Current Assets		
	(a) Inventories	4,962.37	2,889.68
	(b) Financial Assets		
	(i) Trade Receivables	1,416.36	1,651.89
	(ii) Cash and cash equivalents	1,112.70	1,938.28
	(iii) Bank balances other than (ii) above	7,615.98	8,096.69
	(iv) Other financial assets	12.85	8.84
	(c) Current tax assets (net)	-	-
	(d) Other Current Assets	1,636.74	924.66
	Total-Current Assets	16,757.00	15,510.04
	TOTAL ASSETS	20,981.53	19,040.67
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	222.78	222.78
	(b) Other Equity	14,306.27	13,529.53
	Total-Equity	14,529.05	13,752.31
	LIABILITIES		
	1 Non Current Liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	-	-
	(b) Provisions	32.84	29.52
	(c) Lease Liabilities	34.97	22.08
	Total -Non-Current Liabilities	67.81	51.60
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.14	0.23
	(ii) Lease Liabilities		
	(iii) Trade Payables -		
	Total outstanding dues of MSME	6.97	9.52
	Total outstanding dues of creditors other than MSME	2,055.91	1,002.22
	(iv) Other financial liabilities	100.69	232.76
	(b) Other Current Liabilities	4,134.49	3,857.40
	(c) Provisions	4.92	1.12
	(d) Lease Liabilities	-	15.22
	(e) Current tax liabilities (net)	81.55	118.29
	Total-Current Liabilities	6,384.67	5,236.76
	Total EQUITY AND LIABILITIES	20,981.53	19,040.67

For
NBS & Co.
Chartered Accountants
FRN : 110100W

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:12-11-2025
UDIN:25046940BMLNBW9059

For DCX Systems Ltd

H S Raghavendra Rao
Chairman & Managing Director

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025

(₹ in Millions, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	March 31, 2025
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	INCOME						
	Revenue from operations	1,928.53	2,221.64	1,956.21	4,150.16	3,337.04	10,836.71
	Other income	120.49	139.48	200.03	259.96	383.23	800.26
	Total income	2,049.02	2,361.12	2,156.24	4,410.12	3,720.27	11,636.97
2	Expenses:						
	Cost of materials consumed	1,798.01	2,053.04	1,889.17	3,851.04	3,233.21	10,359.71
	Changes in inventories of finished goods, by-products and work in progress	-	-	-	-	-	-
	Employee benefits expense	166.19	67.71	58.09	233.90	107.94	233.62
	Finance costs	7.47	9.12	22.39	16.59	76.46	108.94
	Depreciation and amortization expense	37.95	35.33	33.05	73.28	61.16	133.71
	Other expenses	92.49	89.61	46.95	182.10	81.98	197.26
	Total expenses	2,102.11	2,254.81	2,049.65	4,356.91	3,560.75	11,033.24
3	Profit before exceptional Items and Tax (1-2)	(53.09)	106.31	106.59	53.21	159.52	603.73
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(53.09)	106.31	106.59	53.21	159.52	603.73
6	Tax expense :						
	Current tax	39.69	68.12	54.69	107.81	78.65	209.39
	Deferred tax	(2.38)	(2.39)	(0.26)	(4.77)	(0.72)	(9.08)
	MAT	-	-	-	-	-	14.66
		37.31	65.73	54.43	103.04	77.93	214.97
7	Profit for the Period from continuing operations (5-6)	(90.40)	40.58	52.16	(49.83)	81.59	388.76
8	Profit /(Loss) for the period discontinued operations		-	-	-	-	-
9	Tax Expenses of discontinued operations		-	-	-	-	-
10	Profit from discontinued operations (after tax) (8-9)		-	-	-	-	-
11	Profit for the Period (7+10)	(90.40)	40.58	52.16	(49.83)	81.59	388.76
12	Other comprehensive (loss)/ income						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurements of defined benefit liability / (asset)	-	-	-	-	-	(1.84)
	(i) Income tax relating to remeasurements of defined benefit liability / (asset)	-	-	-	-	-	0.64
		-	-	-	-	-	(1.20)
	ii. Items that will be reclassified subsequently to profit or loss ;						
	(i) The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		-	-	-	-	-	-
	iii. Items that will be reclassified subsequently to profit or loss ;						
	(i) Exchange differences on translating the financials	294.26	296.16	(24.29)	590.43	(4.03)	86.79
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		294.26	296.16	(24.29)	590.43	(4.03)	86.79
	Total Other comprehensive income	294.26	296.16	(24.29)	590.43	(4.03)	85.59
13	Total comprehensive income for the period (11+12)	203.86	336.74	27.87	540.60	77.56	474.35
	Profit attributable to:						
	Owners of the Company	(90.40)	40.58	52.16	(49.83)	81.59	388.76
	Non-controlling interests						
	Other Comprehensive Income attributable to:						
	Owners of the Company	294.26	296.16	(24.29)	590.43	(4.03)	85.59
	Non-controlling Interests						
14	Paid-up Equity share Capital (Face Value of Rs 2/-)	222.78	222.78	222.78	222.78	222.78	222.78
15	Other Equity						13,529.53
16	Earnings per equity share for Continuing operations (Not Annualized)						
	- Basic (Rs.)	(0.81)	0.36	0.47	(0.45)	0.73	3.49
	- Diluted (Rs.)	(0.81)	0.36	0.47	(0.45)	0.73	3.49
17	Earnings per equity share for discontinued operations (Not Annualized)						
	- Basic (Rs.)	-	-	-	-	-	-
	- Diluted (Rs.)	-	-	-	-	-	-
18	Earnings per equity share for discontinued and continuing operations (Not Annualized)						
	- Basic (Rs.)	(0.81)	0.36	0.47	(0.45)	0.73	3.49
	- Diluted (Rs.)	(0.81)	0.36	0.47	(0.45)	0.73	3.49

NOTES:

The consolidated financial results include the result of company and subsidiary entities.

Quarters ended 30th September 2025		
Name of the Company	Revenue (₹ in Millions)	PAT (₹ in Millions)
Raneal Advanced Systems Private limited *(RASPL)	1,029.15	1.39
Niart Systems limited **(Niart)	-	(163.45)
Total	1,029.15	(162.06)
Half year ended 30th September 2025		
Name of the Company	Revenue (₹ in Millions)	PAT (₹ in Millions)
Raneal Advanced Systems Private limited *(RASPL)	3,244.74	40.91
Niart systems limited **(Niart)	-	(273.67)
Total	3,244.74	(232.76)

* During the quarter and half year ended under review, out of the total revenue of the Raneal, an amount of Rs. 1024.10, Mn and 3218.12, Mn has been billed to parent company DCX systems limited.

** Niart as a research and development company incurred the cost for development of product and yet to commence the commercial production. Since the product is still under development stage the expenditure related to development project was recognised into capital expenditure as per Ind AS 38.The above loss includes Rs 32.36 Mn and Rs 120.73 Mn for the quarter and half year ended, which is on account of loss on foreign currency translation as on measurement date as per Ind AS 21.

For
NBS & Co.
Chartered Accountants
FRN : 110100W

For DCX Systems Limited

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:12-11-2025
UDIN:75046940BMLNBW3059

H S Raghavendra Rao
Chairman & Managing Director

Reg. Off. Address: AEROSPACE SEZ SECTOR, PLOT NOS. 29, 30 AND 107, HITECH DEFENCE AND AEROSPACE PARK, KAVADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA. 562110. CIN: L31908KA2011PLC061686. Website: www.dcxindia.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

(₹ In Millions, unless otherwise stated)

NOTES :	
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on November 12, 2025 respectively. 2. The Company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and Cable Harnesses for both International and domestic reputed customers. 3.The Company had invested in Raneal Advanced Systems Private Limited (RASPL) in February 2022 and Niart Systems Limited(Niart) in April 2024, which are wholly owned subsidiaries of the Company. In furtherance of various project related initiatives, the Company has so far invested Rs. 2,425.63 Mn from time to time till September 30, 2025 in the form of equity (RASPL-Rs. 328.38 Mn and Niart-Rs. 2097.25 Mn). 4. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2025. 5. The previous periods' figures have been regrouped to conform to Current period's required classification. 6.Other expense includes loss on account of foreign exchange fluctuation of Rs. 31.33 Mn and Rs.65.11 Mn for the quarter and half year ended September 30,2025 and other income includes gain on account of foreign exchange fluctuation Rs.30.76 Mn and Rs.73.54 Mn for the quarter and half year ended September 30, 2024. 7. The Company has only one geographic as well as manufacturing unit, in the context of the Ind AS 108 Operating Segment, is considered to constitute one single primary segment.	
For NBS & Co. Chartered Accountants FRN : 110100W	For DCX Systems Ltd
	H S Raghavendra Rao Chairman & Managing Director
CA.Pradeep Shetty Partner M No: 046940 Place: Mumbai Date:12-11-2025 UDIN:25046940BMLNBW9059	