Q1 FY27 Consolidated Operational Revenues were Rs. 103.13 crores

Q1 FY27 Consolidated EBIT stood at Rs. (5.58) crores

Q1 FY27 Consolidated PAT at Rs. (8.66) crores

Consolidated Order Book as on 30th June 2026 stood at about Rs. 3,269 crores

Bengaluru, August 12th, 2026: DCX Systems Limited, one of the leading Indian Defense manufacturing players for manufacturing and supply of Electronic Systems, Cable & Wire Harnesses Assemblies, Printed Circuit Board Assembly (PCBA) (through a Wholly Owned Subsidiary, M/s. Raneal Advanced Systems Private Limited) for both International and Domestic reputed customers, released the audited consolidated financial results for the quarter ended June 30th, 2026.

Key Financial Summary: -

Consolidated (Rs Cr)	Q1 FY27	Q1 FY26	YoY Change	FY26	FY25	YoY Change
Operational Revenue	103.13	222.16	(53.58%)	743.34	1083.67	(31.41%)
EBIT	(5.58)	11.54	(148.35%)	12.69	71.27	(82.19%)
EBIT Margin %	(5.41%)	5.19%	*(1060bps)*	1.71%	6.58%	*(487bps)*
PAT	(8.66)	4.06	(313.30%)	(7.71)	38.88	(119.83%)
PAT Margin %	(8.40%)	1.83%	*(1023bps)*	(1.04%)	3.59%	*(463bps)*

For the quarter comparative from April to June FY27 viz. FY26:

- Revenue from operations for the quarter stood at Rs. 103.13 crore in Q1FY27, as compared to Rs. 222.16 crore in the previous corresponding period, a decrease of 53.58% on YoY basis.
- EBIT stood at Rs. (5.58) crore in Q1 FY27, vis-à-vis Rs. 11.54 crore in Q1 FY26, down by 148.35% YoY.
- EBIT margin for the quarter decreased to (5.41%) as compared to 5.19% in Q1 FY27 decreased by 1060bps.
- Profit after Tax (PAT) for the quarter decreased by 313.30% to Rs. (8.66) crore in Q1 FY27 from Rs. 4.06 crore in Q1FY26.
- PAT margin for the quarter decreased by 1023bps to (8.40%) as compared to 1.83% in Q1 FY26.

For the comparative year from April to March FY26 viz. FY25:

- Revenue from operations for the period FY26 stood at Rs. 743.34 crore, as compared to Rs. 1,083.67 crore in the previous corresponding period, a decrease of 31.41% on YoY basis.
- EBIT stood at Rs. 12.69 crore in FY26, vis-à-vis Rs. 71.27 crore in FY25, down by 82.19% YoY.
- EBIT margin for the year decreased by 487 bps to 1.71% as compared to 6.58% in FY25.
- Profit after Tax (PAT) for the period FY26 decreased by 119.83% to Rs. (7.71) crore from Rs. 38.88 crore in FY25.
- PAT margin for the year decreased by 463bps to (1.04) % as compared to 3.59% in FY25.

  Owing to Rs. 10.65 crore loss in our wholly owned subsidiary, Niart Systems Limited (Niart), Israel. Niart as a Research and Development Company incurred the cost for development of products and yet to commence commercial production. Since the product is still under development stage, the expenditure related to development project was recognized as capital expenditure as per Ind AS 38.

The above loss includes Rs. 6.19 crore for the year ended, which is on account of loss on foreign currency translation as on measurement date as per Ind AS 21 which results in dip in consolidated profit, EBIT, PAT and its margins.

Business Updates in the Quarter:

- DCX received purchase orders of more than **Rs.477 Crores** from its foreign and domestic customers during this quarter.
- **ELTX Systems Private Limited** (our joint venture with ELTA Systems Ltd., Israel) made the break ground at the Shoolagiri Industrial Area in Tamil Nadu, India for establishing its state-of-the-art defence manufacturing facility. The new facility represents a major step in advancing India's Atmanirbhar Bharat ("Make in India") vision, reinforcing the country's strategic shift toward self-reliance in defense manufacturing.

Commenting on the company's performance, ***Dr. H.S. Raghavendra Rao, Chairman & Managing Director, DCX Systems,*** *said "The financial year under review has been marked by a dynamic, complex and evolving geopolitical landscape and continued global defense modernization initiatives. While these conditions underscore the strategic relevance of the defense industry, they have also resulted in delays in execution schedules and prolonged supply-chain disruptions, impacting our financial performance during the period.*

For the first quarter of FY27, our revenue from operations stood at ₹103.13 crore, compared to ₹222.16 crore in the corresponding quarter of the previous year. Profitability was impacted by the lower revenue base and operating leverage, resulting in a loss at both the EBIT and PAT levels during the quarter.

While these results are below our expectations, it is important to recognize that the defense sector is inherently characterized by long project cycles, evolving customer requirements, critical and complex qualification processes, and periodic fluctuations in execution timelines. The current performance should therefore be viewed in the context of temporary operational and market headwinds rather than any change in the long-term fundamentals of the business.

Encouragingly, we continue to witness strong customer engagement and healthy demand across our key markets. During the year, the Company secured a robust inflow of new orders of over Rs. 477 Crores, reflecting the confidence that customers place in our technological capabilities, quality standards, and execution track record. Our growing order book which stands at about Rs. 3,269 Crores provides strong visibility for future revenues and positions us favorably to benefit from the increasing global focus on defense preparedness, modernization, and indigenous manufacturing capabilities.

Furthermore, supply chain conditions have improved significantly, and key programs are progressing successfully through their critical qualification milestones. With these encouraging developments and a healthy order inflow, we expect stronger execution momentum in the coming quarters and remain confident in our ability to deliver meaningful revenue growth and improved operational performance.

We remain committed to strengthening our operational efficiency, enhancing execution capabilities, and expanding our participation in high-value defense programs. Our investments in technology, engineering excellence, and customer partnerships through our Joint Ventures NIART SYSTEMS LTD and ELTX SYSTEMS PVT LTD continue to support our strategic objective of building a sustainable and scalable business capable of delivering long-term value to all stakeholders.

We are actively working alongside reputed international partners to showcase advanced surveillance and electronic warfare solutions to the Indian Armed Forces. Given the increasing focus on defense modernization and indigenous capability enhancement, we are optimistic about converting these opportunities into substantial long-term orders that will support our future growth trajectory.

On behalf of the Board, I would like to thank our customers, partners, shareholders, and employees for their continued trust, commitment, and support. Despite the near-term challenges, we remain confident in the long-term growth prospects of the business and our ability to create enduring value through disciplined execution and strategic focus."

About DCX Systems:

DCX Systems Limited ("DCX Systems"), one of the leading Indian Defense manufacturing player for manufacture and supply of Electronic Systems and Sub-Systems, Cable & Wire harness assemblies for both International and Domestic reputed customers. Established in 2011, DCX Systems Limited has emerged as a key enabler of India's defence and aerospace manufacturing ambitions. Known for its excellence in manufacturing electronic systems, cable and wire harness assemblies, and printed circuit board assemblies (PCBAs), DCX plays a vital role in supporting both domestic and international defence and aerospace programs.

Operating from a strategically located facility in the Hi-Tech Defence and Aerospace Park SEZ, Bengaluru, DCX is equipped with state-of-the-art facility to deliver high-mix, high-complexity products with precision and speed. This includes a dedicated EMS facility, operated under its wholly owned subsidiary Raneal Advanced Systems, which focuses on vertically integrated manufacturing for both captive needs and external markets.

DCX's unique business model integrates end-to-end EMS solutions, with a strong emphasis on Make-in India initiatives, and partners with global OEMs while expanding into new geographies. As the preferred Indian partner of Israel Aerospace Industries (IAI) and a recognized Indian partner, DCX is deepening its global relevance while strengthening India's self-reliance in defence.

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