Q2 FY27 Consolidated Operational Revenues were Rs. 140.17 crores

Q2 FY27 Consolidated EBIT stood at Rs. 2.81 crores

Q2 FY27 Consolidated PAT at Rs. (0.26) crores

Consolidated Order Book as on 30th September 2026 stood at about Rs. 3,190 crores

Bengaluru, November 11th, 2026: DCX Systems Limited, one of the leading Indian Defense manufacturing players for manufacturing and supply of Electronic Systems, Cable & Wire Harnesses Assemblies, Printed Circuit Board Assembly (PCBA) (through a Wholly Owned Subsidiary, M/s. Raneal Advanced Systems Private Limited) for both International and Domestic reputed customers, released the audited consolidated financial results for the quarter ended September 30th, 2026.

Key Financial Summary: -

Consolidated (Rs Cr)	Q2 FY27	Q2 FY26	YoY Change	H1FY27	H1FY26	YoY Change
Operational Revenue	140.17	192.85	(27.32%)	243.30	415.02	(41.38%)
EBIT	2.81	(4.56)	161.62%	(2.84)	6.98	(140.69%)
EBIT Margin %	(2.00%)	(2.36%)	*36bps*	(1.17%)	1.68%	*(285bps)*
PAT	(0.26)	(9.04)	97.12%	(8.91)	(4.98)	(78.92%)
PAT Margin %	(0.19%)	(4.69%)	*450bps*	(3.66%)	(1.20%)	*(246bps)*

For the quarter comparative from July to September FY27 viz. FY26:

- Revenue from operations for the quarter stood at Rs. 140.17 crore in Q2FY27, as compared to Rs. 192.85 crore in the previous corresponding period, a decrease of (27.32%) on YoY basis.
- EBIT stood at Rs. 2.81 crore in Q2 FY27, vis-à-vis Rs. (4.56) crore in Q2 FY26, up by 161.62% YoY.
- EBIT margin for the quarter decreased to (2.00%) as compared to (2.36%) in Q2 FY26, up by 36bps.
- Profit after Tax (PAT) for the quarter went up by 97.12% to Rs. (0.26) crore in Q1 FY27 from Rs. (9.04) crore in Q1FY26.
- PAT margin for the quarter went up by 450bps to (0.19%) as compared to (4.69%) in Q1 FY26.

For the half year comparative from April to September FY27 viz. FY26:

- Revenue from operations for the period H1 FY27 stood at Rs. 243.30 crore, as compared to Rs. 415.02 crore in the previous corresponding period, a decrease of (41.38%) on YoY basis.
- EBIT stood at Rs. (2.84) crore in H1 FY27, vis-à-vis Rs. 6.98 crore in H1 FY26, down by (140.69%) YoY.
- EBIT margin for the period H1 FY27 decreased by (285bps) to (1.17%) as compared to 1.68 % in H1 FY26.
- Profit after Tax (PAT) for the period H1 FY27 decreased by (78.92%) to Rs. (8.91) crore from Rs. (4.98) crore in H1 FY26.
- PAT margin for the period H1 FY27 decreased by (246bps) to (3.66 %) as compared to (1.20%) in H1 FY26.

During the quarter and half year under review, our wholly owned subsidiary, NIART Systems Limited, Israel, reported losses of Rs. 2.59 crore and Rs. 13.24 crore, respectively. NIART as a Research and Development Company incurred the cost for development of products and yet to commence commercial production. Since the product is still under development stage, the expenditure related to development project was recognized as capital expenditure as per Ind AS 38.

The above loss includes Rs. 6.20 crore for the half year ended, which is on account of loss on foreign currency translation as on measurement date as per Ind AS 21 which results in dip in consolidated profit, EBIT, PAT and its margins.

Business Updates in the Quarter:

- DCX received purchase orders of more than **Rs.50 Crores** from its foreign and domestic customers during this quarter.

Commenting on the company's performance, ***Dr. H.S. Raghavendra Rao, Chairman & Managing Director, DCX Systems,*** *said "The first half of FY27 continued to reflect the residual impact of supply-chain disruptions, project execution delays, and elongated customer qualification cycles that affected the defense manufacturing industry over the past several quarters. However, we are encouraged by the significant improvement witnessed during the second quarter, which marks an important step towards business normalization and operational recovery.*

For the quarter of FY27 and H1 FY27, our revenue from operations stood at ₹140.17 crore and ₹243.30 crore, compared to ₹192.85 crore and ₹415.02 crore in the corresponding quarter and half year ended of the previous year. Profitability was impacted by the lower revenue base and operating leverage, resulting in a loss at both the EBIT and PAT levels during the quarter, while EBIT improved to ₹2.81 crore compared to a loss of ₹4.56 crore in the corresponding quarter of the previous year. This improvement in profitability reflects the positive impact of improved execution, better operating leverage, and our continued focus on cost discipline and operational efficiency.

We are particularly pleased to note that the supply-chain challenges that affected several key programs have now been largely resolved. Material availability has improved significantly, and execution across our major programs has gained momentum. These developments provide us with greater visibility and confidence in our ability to accelerate deliveries and improve financial performance in the coming quarters.

Our consolidated order book remains strong at approximately ₹3,190 crore as of September 30, 2026, providing long-term revenue visibility and reaffirming the trust our customers place in DCX's manufacturing capabilities, quality standards, and execution excellence. The continued increase in global defense spending, focus on defense modernization, and growing emphasis on indigenous manufacturing present significant opportunities for the Company. We expect Q3 onwards to demonstrate a meaningful improvement in revenue growth and profitability as execution ramps up across key programs.

We remain focused on improving throughput, enhancing operational efficiencies, and maximizing the benefits of our strategic investments across manufacturing, technology, and partnerships. Our long-term growth strategy remains firmly intact. Through our expanding capabilities, strong customer relationships, healthy order pipeline, and strategic initiatives undertaken through our subsidiaries and joint ventures, we are well-positioned to participate in the next phase of growth in the defense and aerospace sector.

On behalf of the Board, I thank our customers, business partners, shareholders, and employees for their continued trust and support. We remain confident in the Company's growth trajectory and our ability to create sustainable long-term value for all stakeholders."

About DCX Systems:

DCX Systems Limited ("DCX Systems"), one of the leading Indian Defense manufacturing player for manufacture and supply of Electronic Systems and Sub-Systems, Cable & Wire harness assemblies for both International and Domestic reputed customers. Established in 2011, DCX Systems Limited has emerged as a key enabler of India's defence and aerospace manufacturing ambitions. Known for its excellence in manufacturing electronic systems, cable and wire harness assemblies, and printed circuit board assemblies (PCBAs), DCX plays a vital role in supporting both domestic and international defence and aerospace programs.

Operating from a strategically located facility in the Hi-Tech Defence and Aerospace Park SEZ, Bengaluru, DCX is equipped with state-of-the-art facility to deliver high-mix, high-complexity products with precision and speed. This includes a dedicated EMS facility, operated under its wholly owned subsidiary Raneal Advanced Systems, which focuses on vertically integrated manufacturing for both captive needs and external markets.

DCX's unique business model integrates end-to-end EMS solutions, with a strong emphasis on Make-in India initiatives, and partners with global OEMs while expanding into new geographies. As the preferred Indian partner of Israel Aerospace Industries (IAI) and a recognized Indian partner, DCX is deepening its global relevance while strengthening India's self-reliance in defence.

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Safe Harbor : *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*